



April 20, 2020

Valued Off-Premise Retailer,

We hope this letter finds you, your family and your team safe during these challenging days. Like you, we look forward to the return of operating our business in an environment that offers more certainty.

In the meantime, and subject to updates from Governor Hutchinson, Golden Eagle is making preparations to pick up Anheuser-Busch kegs and issue credit. These are the only items we will pick up for now. This process will happen in two phases. Phase 1 will be the pickup of all full and empty kegs that are currently on hand at your place of business. This will occur on your normal delivery day the week of April 27th. You will receive credit on the invoice for that day's delivery.

Phase 2 will be the pickup of full, partial and empty kegs that are currently in the possession of your private club customers. This will occur between May 4th and May 15th.

For empty kegs, you will receive the usual \$50 deposit. For full, untapped kegs, you will receive credit for the amount you paid, including the deposit for each keg. For partial kegs you will receive \$75. This covers the deposit for the keg as well as some credit for the unused liquid. For a keg to be considered partial it will need to be at least half full. For this process, kegs that are less than half-full will be considered empty.

How you address this process with your customers is up to you. For simplicity, we would recommend you offer them the same terms and require them to have all kegs to your operation no later than Friday, May 8th. This ensures we have a full week to coordinate our final pickup with you.

We have a limited amount of time to execute this program so please reach out to your customers with kegs as soon as possible.

It is our hope we can work together efficiently on this process and get some cash back in your hands. Please know how much we appreciate your business and that we look forward to better days ahead.

Sincerely,

Barry Capps

President

Golden Eagle of Arkansas